

PETER ZORN

Last Updated: April 2024

CONTACT INFORMATION

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Website: <http://www.peterzorn.de/>
Children: Two (2017, 2020)

CURRENT POSITIONS

Assistant Professor (non-tenure-track), LMU Munich, 2017 –
Affiliate, CESifo Research Network, 2019 –

EDUCATION

Ph.D. in Economics, *summa cum laude*, Goethe University Frankfurt, 2016
Advisors: Prof. Rüdiger Bachmann, Prof. Mirko Wiederholt
Master in Economics and Finance, Barcelona Graduate School of Economics, 2011
B.Sc. in Economics, University of Regensburg, 2010

RESEARCH FIELDS

Macroeconomics, Business Cycles, Monetary Economics

PREVIOUS POSITIONS

Postdoctoral Researcher, RWTH Aachen University, 2016 – 2017
Ph.D. Intern, Monetary Policy Research Division, European Central Bank, Oct 2013 – Jan 2014
Junior Economist, Center for Business Cycle Analysis and Surveys, ifo Institute, 2011 – 2014

VISITING POSITIONS

Visiting Scholar, University of Basel, September 2022
Visiting Scholar, Stanford University, Fall 2020 – Winter 2021 (*deferred due to Covid-19*)
Visiting Ph.D. Student, Northwestern University, Fall 2015
Visiting Scholar, Federal Reserve Bank of Chicago, Fall 2015
Visiting Ph.D. Student, Universitat Pompeu Fabra, Barcelona, Fall 2011

PUBLICATIONS

1. [“What Drives Aggregate Investment? Evidence from German Survey Data.”](#).
With Rüdiger Bachmann.
Journal of Economic Dynamics and Control, 115, 2020: 103873.
Invited Contribution to Special Issue on “Disaggregate Data and Macroeconomic Models”.
2. [“Demand or Supply? Price Adjustment Heterogeneity during the COVID-19 Pandemic.”](#).
With Almut Balleer, Sebastian Link, and Manuel Menkhoff.
International Journal of Central Banking, 20(1), 2024: 93-157.
Preprint: *Covid Economics: Vetted and Real-Time Papers*, 31: 59–102.

WORKING PAPERS

1. [“Investment under Rational Inattention: Evidence from US Sectoral Data.”](#) 2020.
Review of Economic Dynamics, Revise and Resubmit.
Winner of the 2016 Society for Computational Economics Graduate Student Paper Contest.
2. “Rising Fed Information Effects.” 2020
With Hassan Afrouzi.
3. [“The Micro-level Price Response to Monetary Policy.”](#) 2019.
With Almut Balleer.
4. “The Nature of Capital Expenditures over the Business Cycle.” 2016.
With Rüdiger Bachmann.

WORK IN PROGRESS

1. “Household Labor Supply Elasticities: Evidence from Cross-Border Workers”.
With Kevin Kloiber, Sarah Lein, Kurt Schmidheiny, and Andreas Peichl.
2. “Markups, Market Shares, and Monetary Transmission”.
With Hassan Afrouzi and Andres Drenik.

OTHER PUBLICATIONS

1. “Nachfrage oder Angebot? Erkenntnisse aus dem Preissetzungsverhalten deutscher Unternehmen während der Coronakrise.” 2020.
With Almut Balleer, Sebastian Link, and Manuel Menkhoff.
ifo Schnelldienst, 73(7)
2. “ifo Konjunkturprognose 2013/2014: Deutsche Konjunkturlokomotive kommt unter Dampf.” 2013.
With S. Henzel, W. Nierhaus, T. Berg, C. Breuer, K. Carstensen, C. Grimme, O. Hülsewig, A. Hristov, N. Hristov, M. Kleemann, W. Meister, J. Plenk, E. Wieland, A. Wolf, T. Wollmershäuser.
ifo Schnelldienst, 66(24)
3. “ifo Konjunkturprognose 2013/2014: Günstige Perspektiven für die deutsche Konjunktur.” 2013.
With K. Carstensen, W. Nierhaus, T. Berg, C. Breuer, C. Grimme, S. Henzel, A. Hristov, N. Hristov, M. Kleemann, W. Meister, J. Plenk, L. Salzmann, K. Wohlrabe, A. Wolf, T. Wollmershäuser.
ifo Schnelldienst, 66(13)
4. “ifo Konjunkturprognose 2012/2013: Eurokrise verzögert Aufschwung.” 2012.
With K. Carstensen, W. Nierhaus, T. Berg, T. Buchen, C. Breuer, S. Elstner, C. Grimme, S. Henzel, A. Hristov, N. Hristov, M. Kleemann, W. Meister, J. Plenk, K. Wohlrabe, A. Wolf, T. Wollmershäuser.
ifo Schnelldienst, 65(24)
5. “Wie Draghi die Krisenländer entlastet.” 2012.
With Kai Carstensen.
Op-Ed Frankfurter Allgemeine Zeitung. September 12, 2012. Reprinted on Ökonomenstimme.
6. “ifo Konjunkturprognose 2012/2013: Erhöhte Unsicherheit dämpft deutsche Konjunktur erneut.” 2012.
With K. Carstensen, W. Nierhaus, T. Berg, B. Born, C. Breuer, T. Buchen, S. Elstner, C. Grimme, S. Henzel, N. Hristov, M. Kleemann, W. Meister, J. Plenk, A. Wolf, T. Wollmershäuser.
ifo Schnelldienst, 65(13)
7. “ifo Konjunkturprognose 2011/2012: Schuldenkrise bremst deutsche Wirtschaft aus.” 2011.
With K. Carstensen, W. Nierhaus, K. Abberger, T. Berg, B. Born, T. Buchen, C. Breuer, S. Elstner, C. Grimme, S. Henzel, N. Hristov, M. Kleemann, W. Meister, J. Plenk, K. Wohlrabe, T. Wollmershäuser.
ifo Schnelldienst, 64(24)
8. “An Open-Economy Neoclassical Growth Model with a Two-Party System.” 2011
With Daniel Garcia-Marcia and Pau Roldan.
Addenda Review, 2.

CONFERENCE AND SEMINAR PRESENTATIONS

2024: SED Meeting (*scheduled*)

2023: University of Bonn, Institute for Employment Research (IAB), ETH Zurich/KOF Swiss Economic Institute

2022: LMU Munich Department of Sociology, ifo Conference on Macroeconomics and Survey Data, Aarhus University Workshop on Interactions between Labor and Marriage Markets, Bavarian Macro Day, Verein für Socialpolitik Annual Meeting

2021: ifo Conference on Macroeconomics and Survey Data, Annual Meeting of the Austrian Economic Association, Birmingham Workshop on the Economic Response to Covid-19, EEA Annual Congress, Verein für Socialpolitik Annual Meeting

2020: University of St. Gallen, ifo Conference on Macroeconomics and Survey Data, University of Innsbruck, ECB (2x)

2019: London Workshop in Quantitative Macroeconomics, SED Meeting, CESifo Area Conference on Macro, Money and International Finance.

2018: ESCoE Conference on Economic Measurement, Ghent University Workshop on Empirical Macroeconomics, Tsinghua Workshop in Macroeconomics, China International Conference in Macroeconomics, Verein für Socialpolitik Annual Meeting, ifo Conference on Macroeconomics and Survey Data

2017: LMU Munich, ifo Conference on Macroeconomics and Survey Data

2016: HEC Paris, Universidad Carlos III de Madrid, Ghent University, University of Oxford, University of Cologne, CERGE-EI Crash Course on Rational Inattention, Computing in Economics and Finance, Verein für Socialpolitik Annual Meeting, University of Hamburg Workshop on Household Surveys in Macroeconomics, ifo Conference on Macroeconomics and Survey Data

2015: ASSA Annual Meeting, Northwestern University, University of Notre Dame, Federal Reserve Bank of Chicago

2014: Frankfurt-Mannheim Macro Workshop

2013: University of Konstanz Doctoral Workshop on Dynamic Macroeconomics, Spring Meeting of Young Economists, LMU Munich, EEA Annual Congress

2012: ifo Conference on Macroeconomics and Survey Data

DISCUSSIONS

“Asymmetric Information and Capital Accumulation”.

By Bierdel, Drenik, Herreño, Ottonello. Lisbon Macro Workshop 2022.

“Income Taxation and Job Creation”. By Röhrs. Bavarian Macro Day 2022.

“Exchange Rate Sensitivity and the Composition of Net Foreign Assets”. By Gardberg. NORmac 2019.

“Employment and the Collateral Channel of Monetary Policy.”

By Bahaj, Foulis, Pinter, and Surico. E1Macro-QMQM 2019.

“Micro Jumps, Macro Humps: Monetary Policy and Business Cycles in an Estimated HANK Model.” By Straub, Auclert, and Rognlie. ECB Money-Macro Workshop 2019.

“The Allocation of Talent to Financial Trading versus Production: Welfare and Employment Effects of Trading in General Equilibrium.” By Arnold and Zelzner. 6th Workshop on Financial Market Imperfections and Macroeconomic Performance 2017.

“Slow to Hire, Quick to Fire: Employment Dynamics with Asymmetric Responses to News.”

By Ilut, Kehrig, and Schneider. Frankfurt-Mannheim Macro Workshop 2014.

“State-Dependence vs. Time-Dependence: An Empirical Multi-Country Investigation of Price Sluggishness.” By Ahrens and Hartmann. Spring Meeting of Young Economists 2013.

AWARDS AND GRANTS

LMUexcellent, Travel Grant, 2018, 2019

Society for Computational Economics, Best Student Paper Prize, 2016

SAFE, Job Market Grant, 2016

Goethe University Frankfurt, "Forschungstopf" Grant, 2014, 2015

Vereinigung von Freunden und Förderern der Goethe-Universität, Travel Grant, 2014

TEACHING

Teaching Evaluations in Brackets. Scale = 1 (Best) to 5 (Worst). Missing (-) if $N < 5$.

Undergraduate:

Topics in Empirical Macroeconomics

Summer 2018 [1.3], 2019 [1.1], 2020 [1.3], 2021 [1.6], 2023 [1.8], Winter 2021 [-], 2022 [1.6]

Graduate:

Topics in Monetary Economics

Winter 2017 [1.9], 2018 [1.5], 2019 [1.7], 2020 [-]

Monetary Economics

Summer 2022 [2.6]

Macroeconomics: Growth Theory

Winter 2023 [tbd]

REFEREEING

Journal of Money, Credit, and Banking, Macroeconomic Dynamics, Empirical Economics, Review of Economic Dynamics, Oxford Bulletin of Economics and Statistics, International Journal of Central Banking, Journal of Economic Dynamics and Control, Journal of the European Economic Association, Quantitative Economics, Journal of Public Economics, Journal of Economic Growth, Review of Economics and Statistics

Verein für Socialpolitik, Annual Meeting 2020–2023

CERGE-EI, External Dissertation Reader

DEPARTMENT SERVICE

Macroeconomics Workshop, (Co-)Organizer, 2017 –

Junior Recruitment, 2018 –

Job Market Preparation for Ph.D. Students, 2018 –

Junior Faculty Mentor for Ph.D. and Master Students, 2018 –

PROFESSIONAL SERVICE

Bavarian Macro Day 2024 at LMU Munich, Co-Organized with Christopher Busch, Fabian Kindermann, Christian Merkl

CESifo Venice Summer Institute 2023 Workshop on "The '70s are Back: Determinants and Implications of High Inflation", Co-Organized with Raphael Schoenle